RIS NOTIFICATION

To: Euronext Dublin
28 Anglesea Street
Dublin 2
Ireland

Attention: Regulatory Information Services

8 April 2024

ORANJE (EUROPEAN LOAN CONDUIT NO. 32) DAC (the "Issuer")

€128,200,000 Class A Commercial Mortgage Backed Floating Rate Notes due 2028 ISIN: XS1912765234

€17,800,000 Class B Commercial Mortgage Backed Floating Rate Notes due 2028 ISIN: XS1912765408

€27,500,000 Class C Commercial Mortgage Backed Floating Rate Notes due 2028 ISIN: XS1912765663

€19,300,000 Class D Commercial Mortgage Backed Floating Rate Notes due 2028 ISIN: XS1912769061

€4,200,000 Class E Commercial Mortgage Backed Floating Rate Notes due 2028 ISIN: XS1912776439

€100,000 Class X Commercial Mortgage Backed Floating Rate Notes due 2028 ISIN: XS1912778484 (together, the ''Notes'')

The Notes are admitted to the Official List and to trading on the Global Exchange Market of the Irish Stock Exchange plc trading as Euronext Dublin.

Regulation (EU) No 596/2014 of the European Parliament and of the Council of 16 April 2014 on market abuse (market abuse regulation) together with the Implementing Directive 2014/57/EU as implemented by the relevant member state requires disclosure of inside information relating to the Issuer.

This notice is solely directed to the holders of the Notes and should not be relied upon or used by any other person.

Defined terms used and not defined herein have the meaning ascribed to them in the Offering Circular dated 30 November 2018 in respect of the Notes (the "**Offering Circular**").

In relation to the Phoenix Loan:

Sale of: Europe Palace, Europaweg 45, Zoetermeer, the Netherlands

The Issuer hereby confirms that the sale of Europe Palace, Europaweg 45, Zoetermeer, completed on 28 March 2024.

Property	Net Disposal Proceeds
Europe Palace, Europaweg 45, Zoetermeer	€ 12,933,793.29

The Net Disposal Proceeds of €12,933,793.29 were applied against the balance of the Phoenix Loan on 2 April 2024 as part of the prepayment of the Phoenix Loan to reduce the outstanding balance to €44,998,480.57. This amount will be applied against the Notes at the May 2024 Note Payment Date in accordance with the applicable Issuer Priority Payments.

For queries related to the above please contact: msms-investors@mountstreet.com.

Date of notification: 8 April 2024